

LONGVIEW TEA COMPANY LTD

Reg. Office : 16, Hare Street, Kolkata - 700001
Audited Financial Results for the Year ended 31.03.2013

		(Rs. In lacs)				
PARTICULARS		3 months ended 31.03.2013 Unaudited	3 months ended 31.03.2012 Unaudited	3 months ended 31.12.2012 Unaudited	Current Year Ended 31.03.2013 Audited	Previous Year Ended 31.03.2012 Audited
1	Income from operations					
a)	Net Sales/Income from Operation	77.94	23.04	36.12	114.22	109.31
b)	Other Operating Income	-	-	-	-	-
	Total income from operations (net)	77.94	23.04	36.12	114.22	109.31
2	Expenses					
a)	Cost of materials Consumed	-	-	-	-	-
b)	Purchase of Stock in Trade	62.70	22.57	47.93	110.78	107.46
c)	Changes in inventories of stock in trade	12.92	-	(12.92)	-	-
d)	Employees benefit Expenses	5.35	8.41	5.89	19.97	20.31
e)	Depreciation and amortisation expenses	-	-	0.01	0.04	0.05
f)	Other Expenses	2.64	2.64	3.79	9.12	10.04
	Total Expenses	83.61	33.62	44.7	139.91	137.86
3	Profit from operations before other income, finance costs and Exceptional Items (1-2)	-5.67	-10.58	-8.58	-25.69	-28.55
4	Other Income	21.75	33.31	27.02	111.29	112.77
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	16.08	22.73	18.44	85.60	84.22
6	Finance costs	1.48	-0.26	1.49	4.70	3.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	14.60	22.99	16.95	80.90	80.89
8	Exceptional Items	-	-	-	3.38	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	14.60	22.99	16.95	84.28	80.89
10	Tax Expenses	2.78	4.38	3.24	16.06	15.41
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	11.82	18.61	13.71	68.22	65.48
12	Extra ordinary Items (Net of Tax expenses Rs. Nil)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period(11-12)	11.82	18.61	13.71	68.22	65.48
14	Paid -up equity share capital (Face Value of the share Rs.10/- each) inclusive of forfeited amount Rs. 41500	300.07	300.07	300.07	300.07	300.07
15	Reserve excluding Revaluation reserve as per Balance Sheet of Previous accounting year	-	-	-	739.00	670.77
16	Earning Per share (EPS) (Face Value of Rs. 10/- each)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs) (Calculated on 2996500 No of Shares)	0.39	0.62	0.46	2.28	2.19
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs) (Calculated on 2996500 No of Shares)	0.39	0.62	0.46	2.28	2.19
A	Particulars of shareholding					
1	Public Share Holdings					
	No of Shares	1681191	1681191	1681191	1681191	1681191
	Percentage of Share Holdings	56.11%	56.11%	56.11%	56.11%	56.11%
2	Promoters' & Promoters' Groups Shareholdings					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares(As a % of the total Shareholdings of Promoters & Promoters Group)	-	-	-	-	-
	- Percentage of Shares(As a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	1315309	1315309	1315309	1315309	1315309
	- Percentage of Shares(As a % of the total Shareholdings of Promoters & Promoters Group)	100%	100%	100%	100%	100%
	- Percentage of Shares(As a % of the total Share Capital of the Company)	43.89%	43.89%	43.89%	43.89%	43.89%

B INVESTORS COMPLAINTS

Particulars

3 months ended 31.03.2013

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets & Liabilities

SL NO.	PARTICULARS	As at 31.03.2013	As at 31.03.2012
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
a)	Share Capital	321.34	321.34
b)	Reserves and surplus	739.00	670.77
	Sub total	1060.34	992.11
2	Non-current liabilities		
a)	Long-term borrowings	59.78	32.19
b)	Deferred tax liabilities (net)	0.00	0.00
c)	Other long-term liabilities	0.00	0.00
d)	Long-term provisions	8.89	8.19
	Sub total	68.67	40.38
3	Current liabilities		
a)	Short-term borrowings	-	-
b)	Trade payables	2.28	1.99
c)	Other current liabilities	8.46	41.89
d)	Short-term provisions	-	-
	Sub total	10.74	43.88
	Total Equity & Liabilities	1139.75	1076.37
B	Assets		
1	Non-current assets		
a)	Fixed assets	0.23	0.39
b)	Non-current investments	305.36	5.36
c)	Deferred tax assets (net)	-	-
d)	Long-term loans and advances	8.48	8.26
e)	Other non-current assets	-	-
	Sub total	314.07	14.01
2	Current assets		
a)	Current investments	-	-
b)	Inventories	-	-
c)	Trade receivables	-	35.00
d)	Cash & cash equivalents	1.90	1.96
e)	Short-term loans and advances	823.78	1025.40
f)	Other current assets	-	-
	Sub-total	825.68	1062.36
	Total Assets	1139.75	1076.37

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May,2013.
- The Company is engaged in trading of Commodities mainly tea and Ferrous metal. Accordingly, this trading is the only business segment. In view of this, the interest income earned during the year on deposits etc. has been grouped under Other Income.
- Exceptional items represents profit on sale of fixed assets
- Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the relevant financial year.
- Figures for the previous years are re-classified/re-arranged/re-grouped. wherever necessary, as per the format revised by SEBI in conformity with the amended schedule VI to the Companies Act,1956.

KOLKATA
Dated : 30th May,2013

By order of the Board
For Longview Tea Company Limited

Yashwant Daga
(Director)