

LONGVIEW TEA COMPANY LIMITED
 Regd. Off: 16, Hare Street, Kolkata-700001
 CIN NO.L15491WB1879PLC000377

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Phone no.033-2248-2391/92/93, FAX No. 033-2248-9382

Part I						
Statement of Audited Financial Result For Quarter and Year ended 31st, March, 2017						
	Particulars	Rs. In Lakhs				
		3 months ended 31.03.2017	3 months ended 31.12.2016	3 months ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	20.73	-	5.85	49.96	74.80
2	Other Income	9.83	12.05	51.89	50.82	102.91
3	Total Revenue (1+2)	30.56	12.05	57.74	100.78	177.71
4	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of Stock in Trade	20.26	-	5.72	48.83	73.31
	c) Changes in Inventories of finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-
	d) Employee benefits expense	17.79	11.92	21.98	53.14	50.39
	e) Finance costs	1.48	1.50	1.45	5.98	5.97
	f) Depreciation and Amortisation Expense	-	-	-	-	-
	g) Other expenses	8.20	5.59	1.06	20.94	13.87
	Total Expenses	47.73	19.01	30.21	128.89	143.54
5	Profit/(loss) before Exceptional items and tax (3-4)	(17.17)	(6.96)	27.53	(28.11)	34.17
6	Exceptional items	(162.68)	-	-	(162.68)	-
7	Profit / (loss) before tax (5-6)	145.51	(6.96)	27.53	134.57	34.17
8	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	1.18	(0.42)	(1.42)	0.68	(0.15)
9	Net Profit /(Loss) for the period (7-8)	144.33	(6.54)	28.95	133.89	34.32
10	Paid-up equity share capital (Face Value of the shares Rs. 10/-each) inclusive of forfeited amount Rs. 41,500	300.07	300.07	300.07	300.07	300.07
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	951.81	817.93
12	Earnings per Share (EPS) for the period,before and after extraordinary items and for the previous year(not annualized)					
	Basic (Rs.)	4.82	0.22	0.97	4.47	1.15
	Diluted (Rs.)	4.82	0.22	0.97	4.47	1.15

STATEMENT OF ASSETS & LIABILITIES

SL NO.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
a)	Share Capital	300.07	321.34
b)	Reserves and surplus	951.81	817.93
	Sub total-Shareholders' funds	1,251.88	1,139.27
2	Non-current liabilities		
a)	Long-term borrowings	59.78	59.78
b)	Long-term provisions	0.52	0.22
	Sub total-Non-Current Liabilities	60.30	60.00
3	Current liabilities		
a)	Trade payables	11.84	4.36
b)	Other current liabilities	14.35	9.72
c)	Short-term provisions	18.31	12.43
	Sub total-Current Liabilities	44.50	26.51
	Total Equity & Liabilities	1,356.68	1,225.78
B	Assets		
1	Non-current assets		
a)	Fixed assets	0.06	0.06
b)	Non-current investments	504.52	505.30
c)	Deferred tax assets (net)	3.86	4.55
d)	Long-term loans and advances	28.10	17.93
	Sub total-Non current assets	536.54	527.84
2	Current assets		
a)	Current Investments	205.00	-
b)	Cash & cash equivalents	9.11	31.86
c)	Trade Receivables	15.77	3.38
d)	Short-term loans and advances	547.67	602.49
e)	Other current assets	42.59	60.21
	Sub-total-Current assets	820.14	697.94
	Total-Assets	1,356.68	1,225.78

Notes:-

- The above financial results, as reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 30th May 2017
- The Company is engaged in trading of Commodities. Accordingly, this is the only business segment. In view of this, the interest income earned during the year on deposits etc. has been grouped under Other Income.
- Exceptional Items represents profit on disposal of long term investments by the company.
- The Figures for the quarters ended March 31,2017 and March 31,2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date upto the quarter ended 31st December of the respective Years.
- Previous Periods' Figures have been regrouped/rearranged wherever necessary.

Place:- Kolkata
Date : 30th May,2017

By order of the Board
For Longview Tea Company Limited

(Y. DAGA)
(Director)
DIN NO. 00040632