



# LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : [www.longviewtea.org](http://www.longviewtea.org)

E-mail : [info@longviewtea.org](mailto:info@longviewtea.org)

August 10, 2019

To  
The Assistant General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25, P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir,

**Scrip Code: 526568**

**Sub: Outcome of Board Meeting held on August 10, 2019**

The Board of Directors of the Company at its meeting held on August 10, 2019, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter ended June 30, 2019 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2019 is enclosed herewith for your taking on record.

The meeting commenced at 11.00 a.m. and concluded at 11.30 a.m.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,  
For Longview Tea Company Limited

*Nikita Puria*  
(Nikita Puria)  
Company Secretary

Encl: as above

**LONGVIEW TEA COMPANY LIMITED**  
Registered Office 16, Hare Street  
Kolkata- 700001  
CIN NO L15491WB1879PLC000377  
Phone No. 033-22482391/2/3 Fax No. 033-22489382  
Website: www.longviewtea.org  
E-mail: info@longviewtea.org

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2019 (UNAUDITED)	31-03-2019 (AUDITED)	30-06-2018 (UNAUDITED)	31-03-2019 (AUDITED)
<b>1. Revenue from Operations</b>				
a) Net Sales / Income from Operations	18.36	-	-	-
b) Other Income	21.10	20.15	18.98	80.19
<b>Total Income</b>	<b>39.46</b>	<b>20.15</b>	<b>18.98</b>	<b>80.19</b>
<b>2. Expenses</b>				
a) Purchase of Stock-in-Trade	18.12	-	-	-
b) Employee Benefits Expense	9.68	13.17	14.61	59.29
c) Finance Costs	-	0.01	-	0.01
d) Other Expenses	2.54	3.74	1.90	15.33
<b>Total Expenses</b>	<b>30.33</b>	<b>16.92</b>	<b>16.51</b>	<b>74.63</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>9.13</b>	<b>3.23</b>	<b>2.47</b>	<b>5.56</b>
<b>4. Tax Expense</b>				
Current tax	(1.76)	1.34	1.18	(1.07)
Tax Adjustment for earlier year	-	-	-	-
Deferred Tax	(0.15)	(1.50)	2.00	(2.29)
<b>5. Net Profit/(Loss) for the Period/Year (3-4)</b>	<b>7.22</b>	<b>3.07</b>	<b>(0.71)</b>	<b>2.21</b>
<b>6. Other Comprehensive Income</b>				
a)(i) Items that will not be reclassified to profit or loss				
- Remeasurement of Defined Benefit Plans	0.44	1.77	-	1.77
- Fair value loss/gain on Long term Investments	-	0.04	-	0.04
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.47)	-	(0.47)
b)(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>0.32</b>	<b>1.34</b>	<b>-</b>	<b>1.34</b>
<b>7. Total Comprehensive Income for the Period/Year (5+6)</b>	<b>7.54</b>	<b>4.41</b>	<b>(0.71)</b>	<b>3.55</b>
<b>8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>
<b>9. Reserves excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,099.72</b>
<b>10. Earnings Per Share (of Rs. 10/- each) (not annualised)</b>				
(a) Basic(Rs)	0.24	0.10	(0.02)	0.07
(b) Diluted(Rs)	0.24	0.10	(0.02)	0.07

**Notes :**

- The above Unaudited Financial Results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2019. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Unaudited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company remain engaged in trading of Commodities (tea and ferrous metals) and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.

Place: Kolkata  
Date : 10th August, 2019



**By Order of the Board**  
For Longview Tea Company Limited

  
**YASHWANT KUMAR DAGA**  
(Director)  
DIN:00040632

# V. SINGHI & ASSOCIATES

*Chartered Accountants*

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Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

## Independent Auditors Review Report on the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019

**To The Board of Directors  
Longview Tea Company Limited  
16, Hare Street,  
Kolkata-700001**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 311017E



(V.K. SINGHI)  
Partner

Membership No. 050051

UDIN: 19050051AAAA DR2788

Place: Kolkata.

Date: 10<sup>th</sup> August, 2019