

LONGVIEW TEA COMPANY LTD.
CIN: L15491WB1879PLC000377
REGISTERED OFFICE: Oswal Chamber, 5th Floor, 2,
Church Lane, Kolkata 700001
EMAIL: longviewteacolimited@gmail.com
Website: www.longviewtea.org

Date: 28.05.2025

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Scrip Code: 526568

Sub: Outcome of Board Meeting held on May 28, 2025-Unaudited Financial Results

Ref: a. *Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)*

b. *Regulation 30 for appointments and re-appointments*

Dear Sir/Madam,

This is to inform that the Board of Directors of Longview Tea Company Limited (“the Company”) at its meeting held on May 28, 2025, has considered and approved the following:

1. Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2024. In this regard, please find enclosed herewith the following:
 - a. Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2024 (“Financial Results”); and
 - b. Limited Review Reports for Financial Results from the Statutory Auditors of the Company, in terms of Regulation 33;
2. Appointment of M/s Kedia Amit & Co, Chartered Accountants as Internal Auditor of the Company for the Financial year 2024-25;
3. Appointment of CS. Pravin Kumar Drolia, Practicing Company Secretary (C.P. No. 1362) as Secretarial Auditor of the Company for the Financial year 2024-25;
4. Appointment of CS. Pravin Kumar Drolia, Practicing Company Secretary (C.P. No. 1362) as Secretarial Auditor of the Company has been recommended for a period of 5 consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of shareholders at the ensuing AGM.

Details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 is annexed herewith.

The Meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.15 p.m.

We request you to please take the above on record.

Thanking you,
Yours Sincerely,
For **Longview Tea Company Limited**

Pradip Kumar Daga
Director
DIN: 00040692

DETAILS FOR APPOINTMENT OF INTERNAL AUDITOR:**M/S KEDIA AMIT & CO, CHARTERED ACCOUNTANTS**

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment in the Board Meeting held on 28 th May, 2025, to conduct Internal Audit for FY 2024-25.
3	Brief Profile (in case of appointment)	M/s Kedia Amit & Co. Chartered Accountants, is a proprietorship concern of CA Amit Kedia based in Kolkata and have a varied experience in the field of finance and tax consultancy. It has immense knowledge and experience in dealing with matters relating to direct and indirect taxation, GST, restructuring and serving as consultants and auditors to a wide range of companies for several years.
4	Disclosure of relationship between directors (in case of appointment of a Director)	Nil

DETAILS FOR APPOINTMENT OF SECRETARIAL AUDITOR: CS PRAVIN KUMAR DROLIA

S. No.	Particulars	For FY 2024-25	For 5 Years
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as secretarial Auditor for FY 2024-25	Appointment as secretarial Auditor for a term of 5 consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of the members at the ensuing AGM.
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment in the Board Meeting held on 28 th May, 2025, to conduct Secretarial Audit for FY 2024-25.	Appointment in the Board Meeting held on 28 th May, 2025, for a period of 5 consecutive years commencing from FY 2025-26 till FY 2029-30, subject to the approval of the members at the ensuing AGM.
3	Brief Profile (in case of appointment)	CS Pravin Kumar Drolia is a peer reviewed sole proprietorship unit registered as a practicing company secretaries with the Institute of Company Secretaries of India (ICSI) for several years. It has immense knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Due Diligence, and Capital Market Transactions, serving as consultants and auditors to a range of companies. Their key offerings other than Secretarial Audit functions also include setting up companies, approvals from the government departments including approvals from the Registrar of Companies, Regional Director- Ministry of Corporate Affairs, etc.	
4	Disclosure of relationship between directors (in case of appointment of a Director)	Nil	Nil

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210-1125
e-mail: kolkata@vsinghi.com
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

Independent Auditor's Review Report on the Unaudited Financial Results of Longview Tea Company Limited for the quarter and six months ended 30th September, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors
Longview Tea Company Limited
Oswal Chamber, 5th Floor
2 Church Lane,
Kolkata-700001**

- 1) We were engaged to review the accompanying Statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter and six months ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").
- 2) This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. However, due to the matter described in the Basis for Disclaimer of Conclusion paragraph, we were unable to obtain sufficient and appropriate audit evidence to form a basis for an audit conclusion.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4) Basis for Disclaimer of Conclusion

1. We draw attention to Note 7 of the Notes of Unaudited Financial Results of the quarter and six months ended 30th September, 2024. We were unable to obtain sufficient information, documents, Registers of Company, Records, Books and Papers and Books of Account and other relevant documents and statutory records necessary for preparation of the financial results which would have a significant impact on the financial statements and results. This limitation creates material uncertainty regarding the accuracy and completeness of key elements, including the company's financial position, performance and cash flows and inability to obtain sufficient appropriate audit evidence, imposed limitation or circumstances beyond the control of the management. As a result, the reported figures may not fully reflect the company's actual financial condition and the lack of information may have significant impact on the financial statements/results.
2. We draw attention to Note 6 of the Notes under the Unaudited Financial Results of the second quarter ended 30th September, 2024 regarding ongoing proceedings before the National Company Law Tribunal ("NCLT") in respect of complaints under Sections 241 read with section 242 of the Companies Act, 2013, and a show-cause notice under Section 206 from the Registrar of Companies. The outcome of hearing/interim order passed by Hon'ble court are awaited as a result of which we are unable to express any opinion in this respect till the final orders of these cases.
3. We draw attention to Note 8 of the Notes under the Unaudited Financial Results of the second quarter ended 30th September, 2024. Loans and advances provided by the Company to Related parties constitute more than 50% of the total assets. We were unable to verify documents due to non-availability of supporting audit evidence.

Disclaimer of Conclusion

Based on our review conducted as above and due to the significance of the matter described in the Basis for Disclaimer of Conclusion paragraph, it causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata.

Date: 28-05-2025



For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

Naveen Taparia
(NAVEEN TAPARIA)
Partner

Membership No 058433
UDIN: 25058433BMMHNI3538

LONGVIEW TEA COMPANY LIMITED
Oswal Chamber, 5th Floor, 2, Church Lane, Kolkata G.P.O.
Kolkata, West Bengal, India, 700001
CIN NO L15491WB1879PLC000377
Phone No. 7973894564
Website: www.longviewtea.org
E-mail: longviewteacolimited@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Particulars	FOR QUARTER ENDED			FOR SIX MONTHS ENDED		FOR THE YEAR ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
1. Income						
a) Revenue from Operations	81.67	101.72	44.87	183.39	44.87	116.68
b) Other Income	57.43	89.70	48.26	147.13	110.39	225.62
Total income	139.10	191.42	93.13	330.52	155.26	342.30
2. Expenses						
a) Purchase of Stock-in-Trade	83.89	100.71	-	184.60	41.00	112.05
b) Changes in Inventories of Stock-in-Trade	-	-	41.00	-	-	-
c) Employee Benefits Expense	1.74	5.18	5.59	6.92	9.48	21.80
d) Finance Costs	-	-	0.12	-	0.23	0.41
e) Depreciation and Amortisation Expenses	1.00	1.03	1.02	2.03	2.04	4.10
f) Other Expenses	3.80	5.03	5.32	8.83	8.80	20.97
Total Expenses	90.43	111.95	53.05	202.38	61.55	159.33
3. Profit before tax (1-2)	48.67	79.47	40.08	128.14	93.71	182.97
4. Tax Expense						
Current tax	7.56	12.45	3.58	20.01	7.98	28.54
Deferred Tax	15.36	8.93	3.82	24.29	5.87	15.49
Income Tax relating to previous years	-	-	-	-	-	(13.20)
5. Net Profit/(Loss) for the Period/Year (3-4)	25.75	58.09	32.68	83.84	79.86	152.14
6. Other Comprehensive Income						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	-	-	-	0.08
- Profit/Loss on Fair Value of Investment	1.89	2.43	0.72	4.32	2.34	1.31
(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	(0.36)	(0.25)	(0.11)	(0.61)	(0.36)	(0.10)
Total Other Comprehensive Income	1.53	2.18	0.61	3.71	1.98	1.29
7. Total Comprehensive Income for the Period/Year (5+6)	27.28	60.27	33.29	87.54	81.84	153.43
8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07	300.07	300.07
9. Reserves excluding Revaluation Reserve						1,481.40
10. Earnings Per Share (Face Value of Rs. 10/- each) (not annualised)						
(a) Basic (Rs)	0.86	1.94	1.09	2.80	2.67	5.08
(b) Diluted (Rs)	0.86	1.94	1.09	2.80	2.67	5.08

Longview Tea Co. Ltd.

P. K. Dey
Director

Pradip Kumar Dey
DIN: 00040692



LONGVIEW TEA COMPANY LIMITED
 Oswal Chamber, 5th Floor, 2, Church Lane, Kolkatta G.P.O.
 Kolkatta, West Bengal, India, 700001
 CIN NO L15491WB1879PLC000377
 Phone No. 7973894564
 Website: www.longviewtea.org
 E-mail: longviewteacolimited@gmail.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	As at 30th September, 2024	As at 31st March, 2024
	(UNAUDITED)	(AUDITED)
A. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	28.89	30.92
(b) Financial Assets		
- Investments	257.64	257.64
(c) Deferred Tax Asset (Net)	8.08	32.98
Total Non - Current Assets	294.61	321.54
2 Current Assets		
(a) Financial Assets		
(i) Investments	479.68	527.19
(ii) Cash and Cash Equivalents	0.29	0.32
(iii) Bank Balance other than above	88.45	16.80
(iv) Loans	972.75	922.75
(v) Other financial assets	37.83	0.13
(b) Other Current Assets	11.14	15.36
Total Current Assets	1,590.14	1,482.55
Total Assets	1,884.75	1,804.09
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	300.07	300.07
(b) Other Equity	1,568.94	1,481.40
Total Equity	1,869.01	1,781.47
Liabilities		
2 Non-Current Liabilities		
(a) Provisions	2.37	2.14
Total Non-Current Liabilities	2.37	2.14
3 Current Liabilities		
(a) Other Current Liabilities	4.94	7.36
(b) Provisions	0.95	0.79
(d) Current Tax Liability (Net)	7.48	12.33
Total Current Liabilities	13.37	20.48
Total Equity and Liabilities	1,884.75	1,804.09

Longview Tea Co. Ltd.

Pradip

Director

Pradip Kumar Daga
 DIN: 00040692



LONGVIEW TEA COMPANY LIMITED
STATEMENT OF CASH FLOW

Particulars	(Rs. in Lakhs)	
	As at 30th September, 2024	As at 30th September, 2023
A. Cash flow from Operating Activities		
Net Profit Before Tax	128.14	93.72
Adjustment for Non Cash & Non Operating Items :		
Depreciation	2.03	2.04
Interest Expense	-	0.23
Interest Income	(38.12)	(41.73)
Dividend Income	(0.20)	(0.18)
Fair value gain on short term investment through FVTPL	(92.74)	(64.25)
Profit on Switch in/out of units of Mutual Fund/Redemption of Mutual Fund	(12.41)	(4.22)
Operating Profit/(Loss) before Working Capital changes	(13.30)	(14.40)
Adjustments for Changes in Working Capital		
(Increase)/Decrease in Other Current Assets	4.21	(6.28)
Increase/(Decrease) in Payable to Statutory Authorities	(0.13)	(0.18)
Increase/(Decrease) in Other Payable	(2.16)	1.28
Increase/(Decrease) in Provisions	0.39	-
Cash generated from/(used in) Operating Activities	(10.99)	(18.95)
Income Tax Paid/(Refund) (Net)	24.86	(0.41)
Net Cash generated from /(used in) Operating Activities	(35.85)	(19.36)
B. Cash flow from Investing Activities		
Purchase of Current Investments	(6.81)	(145.07)
Sale proceeds from Investments	163.79	109.57
Investment in Term Deposits	(71.65)	(9.25)
Interest on Loans and Advances and Term Deposits	0.42	0.07
Loans and Advances Granted	(50.00)	-
Loans and Advances repaid	-	64.00
Dividend Income	0.20	-
Net Cash flow from/(used in) Investing Activities	35.95	0.18
C. Cash flow from Financing Activities		
Net Cash Generated from/(Used in) Financing Activities	-	-
Net Cash Inflows/(Outflows)	0.10	0.15
Opening Cash and Cash Equivalents	(4.33)	1.00
Closing Cash and Cash Equivalents	(4.22)	1.15

Note

- i) The above Cash Flow Statement has been prepared using "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7 on Cash Flow Statement.
- ii) Figures for previous year have been regrouped/ rearranged wherever necessary

Longview Tea Co. Ltd.

P. K. Doga
Director

Pradip Kumar Doga
DIN: 00040692



Statement of Segment Reporting
for the Quarter and Six months ended 30th September, 2024

(Rs. In Lakhs)

Particulars	For Quarter Ended			For Six Months ended		For the Year Ended
	30-09-2024 Un-audited	30-06-2024 Un-audited	30-09-2023 Un-audited	30-09-2024 Un-audited	30-09-2023 Un-audited	31-03-2024 Audited
Segment Revenue						
Revenue from Operations	81.67	101.72	44.87	183.39	44.87	116.68
Financial Activities	57.43	89.70	48.26	147.13	110.39	225.62
Total	139.10	191.42	93.13	330.52	155.26	342.30
Segment Results						
Trading Activities	(8.76)	(10.23)	(8.06)	(18.99)	(16.68)	(42.65)
Financial Activities	57.43	89.70	48.14	147.13	110.39	225.62
Total	48.67	79.47	40.08	128.14	93.71	182.97
Unallocated Expenses						
Operating Profit	48.67	79.47	40.08	128.14	93.71	182.97
Income Tax	22.92	21.38	7.40	44.30	13.85	30.83
Profit/(Loss) for the year	25.75	58.09	32.68	83.84	79.86	152.14
Other Comprehensive Income (OCI)	1.53	2.18	0.61	3.71	1.98	1.29
Total Comprehensive Income for the year	27.28	60.27	33.29	87.55	81.84	153.43
Information						
Segment Assets						
Trading Activities	40.30	161.70	47.98	40.30	47.98	46.60
Financial Activities	1,836.36	1,719.49	1,632.40	1,836.36	1,632.40	1,724.52
Total	1,876.66	1,881.19	1,680.38	1,876.66	1,680.38	1,771.11
Unallocated Assets	8.08	23.80	42.34	8.08	42.36	32.98
Total	1,884.74	1,904.99	1,722.72	1,884.75	1,722.72	1,804.09
Segment Liabilities						
Trading Activities	8.26	38.55	7.43	8.26	10.08	10.30
Financial Activities	-	-	5.40	-	-	-
Total	8.26	38.55	12.83	8.26	10.08	10.30
Unallocated Liabilities	1,876.49	1,866.44	1,709.89	1,876.49	1,712.64	1,793.79
Total	1,884.75	1,904.99	1,722.72	1,884.75	1,722.72	1,804.09

Longview Tea Co. Ltd.

R. K. Dey

Director

Rasidip Kumar Dey

DIN: 00040692



Notes:

1. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting principles.
2. The above Unaudited Financial Results for the quarter and six months ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2025.
3. The Unaudited Financial Results for the quarter and six months ended 30th September, 2024, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. As per Ind AS-108 "Operating Segment", the Company has reported Segment information as attached.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Proceedings before the National Company Law Tribunal (NCLT) in respect of complaints under Section 241 read with Section 242 of the Companies Act, 2013 filed on 28.03.2025, are continuing, which may influence the operations of the company in accordance with the order that may finally be passed by the NCLT in course of time.
Further, the Company has received show-cause notice under Section 206 of the Companies Act, 2013 from the Registrar of Companies.
7. Given the scenario of facts prior to and post the aforementioned proceedings mentioned at Sl.No.6, the present management was unable to provide information, documents, Registers of Company, Records, Books and Papers and Books of Account and other relevant documents and statutory records necessary for preparation of the financial results, as these were not handed over by the previous management despite repeated requests by virtue of non-cooperation by the erstwhile management. As a result, the correctness of certain balances and transactions could not be independently verified and have been presented based on the best available information. Such non-availability of information and continued non-cooperation by the erstwhile management posed serious constraints in the preparation of the Financial Statement and periodic compliances and reporting with several agencies including BSE Limited.
8. Loans aggregating to more than 50% of the total assets as at 30th September, 2024, have been given by the Company to related parties. The current management has not been able to obtain all supporting documents and confirmations related to these Loans, as the records have not been available. These balances have been presented based on the best information presently accessible and the management's hope to recover the missing supporting documents and confirmations.
9. Figures for the quarter ended 30.09.2024 are the balancing figures between unaudited figures for the quarter ended 30.06.2024 and the unaudited figures for six months ended 30.09.2024.

By Order of the Board of Directors
For Longview Tea Company Limited.
Longview Tea Co. Ltd.

PRADIP KUMAR DAGA
(Director)
DIN: 00040692

Director

Place: Kolkata
Date: 28/05/2025

